

ALTERNATIVE PERFORMANCE MEASURES (“APMs”)

APM	Purpose	Calculation
Total shareholder return (since IPO and annualised)	Measure of financial performance, indicating the amount an investor reaps from investing since IPO and expressed as a percentage (annualised or total since IPO of the Fund)	<p>Since IPO: closing share price as at 30 September 2022 plus all dividends since IPO assumed reinvested, divided by the share price at IPO, expressed as a percentage</p> <p>Annualised: closing share price as at 30 September 2022 plus all dividends since IPO assumed reinvested, divided by the share price at IPO, to the power of one over the number of years since IPO, expressed as a percentage</p>
Net Asset Value per share	Allows investors to gauge whether shares are trading at a premium or a discount by comparing the Net Asset Value per share with the share price	The net assets divided by the number of ordinary shares in issuance
Market capitalisation	Provides an indication of the size of the Company	Closing share price as at 30 September 2022 multiplied by closing number of ordinary shares in issuance
Gearing	Ascertain financial risk in the Group’s balance sheet	Total debt in the Company, the Group’s intermediate holding companies and the Portfolio as a percentage of the sum of the Gross Project Value of the portfolio and the Company’s debt
Cash flow from operations	Gauge operating revenues and expenses of the Group	Cash flow of the Group. Breakdown can be observed on page 44 (financial review)
Cash dividend cover	Investors can gauge the ability of the Group to generate cash surplus after payment of dividend	Cash flow from operations of the Group (refer to page 44) divided by dividend paid within the reporting period (six months period ending 30 September 2022: 1.64x)